

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Peter Warren Automotive Holdings Limited

ACN/ARSN 615 674 185

1. Details of substantial holder (1)

Name Peter Warren Automotive SaleCo Limited ACN 648 605 341 (SaleCo)
Quadrant Private Equity No. 5A Pty Limited ACN 612 568 304 as trustee for Quadrant Private Equity No. 5A, Quadrant Private Equity No. 5B Pty Limited ACN 612 569 712 as trustee for Quadrant Private Equity No. 5B and Quadrant Private Equity No. 5C Pty Limited ACN 612 569 105 as trustee for Quadrant Private Equity No. 5C (together the Securityholders)

ACN/ARSN (if applicable) As above

The holder ceased to be a substantial holder on 30 April 2021
The previous notice was given to the company on 27 April 2021
The previous notice was dated 27 April 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
3 May 2021	SaleCo and Securityholders	Transfer of ordinary shares held by SaleCo to investors under the offer	\$2.90 per ordinary share	11,227,631 ordinary shares	11,227,631

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

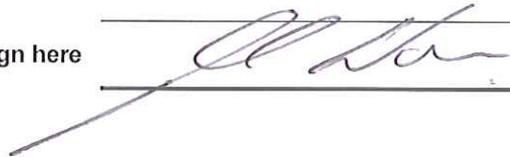
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SaleCo	13 Hume Highway, Warwick Farm NSW 2170
Quadrant Private Equity No. 5A Pty Limited ACN 612 568 304 as trustee for Quadrant Private Equity No. 5A	Level 30, 126 – 130 Phillip Street, Sydney NSW 2000
Quadrant Private Equity No. 5B Pty Limited ACN 612 569 712 as trustee for Quadrant Private Equity No. 5B	Level 30, 126 – 130 Phillip Street, Sydney NSW 2000
Quadrant Private Equity No. 5C Pty Limited ACN 612 569 105 as trustee for Quadrant Private Equity No. 5C	Level 30, 126 – 130 Phillip Street, Sydney NSW 2000

Signature

print name Paul Warren capacity Director

sign here  date 3 May 2021