

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Peter Warren Automotive Holdings Limited (PWR)

ACN/ARSN 615 674 185

1. Details of substantial holder (1)

Name Quadrant Private Equity

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

30/04/2021

The previous notice was given to the company on

27/04/2021

The previous notice was dated

27/04/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	26,912,828	48.91%	15,685,197	9.42%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3/05/2021	Quadrant Private Equity No. 5A Pty Limited as trustee for Quadrant Private Equity No. 5A (QPE No. 5A)	Sale and transfer of Shares to Peter Warren Automotive SaleCo Limited (SaleCo)	\$2.90 per ordinary share	5,602,359 ordinary shares	5,602,359 ordinary shares
3/05/2021	Quadrant Private Equity No. 5B Pty Limited as trustee for Quadrant Private Equity No. 5B (QPE No. 5B)	Sale and transfer of Shares to SaleCo	\$2.90 per ordinary share	3,448,487 ordinary shares	3,448,487 ordinary shares
3/05/2021	Quadrant Private Equity No. 5C Pty Limited as trustee for Quadrant Private Equity No. 5C (QPE No. 5C)	Sale and transfer of Shares to SaleCo	\$2.90 per ordinary share	2,176,785 ordinary shares	2,176,785 ordinary shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PWR	QPE No. 5A	QPE No. 5A	Registered holder	7,826,593 ordinary shares	7,826,593 ordinary shares

PWR	QPE No. 5B	QPE No. 5B	Registered holder	4,817,596 ordinary shares	4,817,596 ordinary shares
PWR	QPE No. 5C	QPE No. 5C	Registered holder	3,041,008 ordinary shares	3,041,008 ordinary shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N.A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
QPE No. 5A	Level 30, 126 Phillip Street, Sydney NSW 2000
QPE No. 5B	Level 30, 126 Phillip Street, Sydney NSW 2000
QPE No. 5C	Level 30, 126 Phillip Street, Sydney NSW 2000

Signature

print name Marcus Darville

capacity Director

sign here



date 3/05/2021