

# Market Announcement

26 April 2021

## Peter Warren Automotive Holdings Limited (ASX: PWR) – Admission and Commencement of Official Quotation – Conditional Trading and Deferred Settlement Trading

### Description

It is anticipated that Peter Warren Automotive Holdings Limited ('PWR') was admitted to the Official List of ASX Limited ('ASX') today, Monday, 26 April 2021.

Official quotation of PWR's ordinary fully paid shares is expected to commence at 12:30 PM (AEST) on Tuesday, 27 April 2021 on a **conditional and deferred settlement basis**.

Under PWR's replacement prospectus dated 13 April 2021 (the 'Replacement Prospectus'), PWR and Peter Warren Automotive SaleCo Limited ('SaleCo') is expected to raise approximately \$260 million by the issue and transfer of 89,655,172 of ordinary fully paid shares at \$2.90 per share.

### Quotation information

<b>Quoted Securities:</b>	166,555,203 fully paid ordinary shares
<b>ASX Code:</b>	PWR
<b>Time:</b>	12:30 PM (AEST)
<b>Date:</b>	Tuesday, 27 April 2021
<b>ASX Trade Abbreviation:</b>	PETERWA
<b>ISIN:</b>	AU0000143711
<b>Home Branch:</b>	Sydney
<b>Registered Office:</b>	Peter Warren Automotive Address: 13 Hume Highway, Warwick Farm, Sydney NSW 2170 Phone: (02) 9828 8888 Email: <a href="mailto:bernard.friend@peterwarren.com.au">bernard.friend@peterwarren.com.au</a>
<b>Company Secretary:</b>	Bernard Friend
<b>Share Registry:</b>	Link Market Services Limited Address: Level 12, 680 George Street, Sydney NSW 2000 Phone: 1300 554 474 Email: <a href="mailto:registrars@linkmarketservices.com.au">registrars@linkmarketservices.com.au</a>
<b>Balance Date:</b>	30 June
<b>CHESS:</b>	Participating. CHESS and Issuer Sponsored.
<b>Place of Incorporation:</b>	Australia
<b>Dividend Policy:</b>	See section 4.13 of PWR 's Replacement Prospectus
<b>Activities:</b>	Automotive dealership

<b>Joint Lead Manager and Underwriter:</b>	Jarden Australia Pty Ltd Jefferies (Australia) Pty Ltd Morgan Stanley Australia Securities Limited
<b>ASX Restricted Securities:</b>	N/A
<b>Other Securities Not Quoted:</b>	N/A

### Conditional and deferred settlement trading

PWR has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by PWR are (i) settlement under the underwriting agreement; (ii) the shares to be sold by the existing shareholders have been transferred to SaleCo; (iii) PWR has issued new shares and SaleCo has transferred existing shares to successful applicants under the offer; (iv) ASX agreeing to quote the shares on the ASX.

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in PWR's shares. PWR's shares will commence trading on a conditional and deferred settlement basis at 12:30 PM (AEST) on Tuesday, 27 April 2021.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of PWR's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

PWR is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met before 9.30 AM AEST on Friday, 30 April 2021. PWR has agreed to send holding statements on Monday, 3 May 2021, which will mean that the first settlement date will be Wednesday, 5 May 2021.

### Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in PWR's shares.

*"This contract is conditional upon notification being received by ASX by close of business on Tuesday, 11 May 2021 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."*

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.



### Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 9.30 AM AEST, Friday, 30 April 2021. If the conditions are not fulfilled by the close of business on Tuesday, 11 May 2021, shares will not be issued and transferred and all conditional trades that have occurred since Tuesday, 27 April 2021 will be cancelled.

If the conditions are not satisfied by 9.30 AM AEST, Friday, 30 April 2021, but are satisfied prior to the close of business on Tuesday, 11 May 2021, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Tuesday, 27 April 2021	PWR admitted to the Official List of ASX Commencement of Official Quotation on a conditional and deferred settlement basis –12.30 PM (AEST) (ASX: PWR)
Friday, 30 April 2021	Settlement of the Offer Last day of conditional trading
Monday, 3 May 2021	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9.30am AEST) Trading to commence on a normal settlement basis (ASX: PWR)
Monday, 3 May 2021	Holding statements sent to successful applicants

### Instructions

For further details, please refer to the Replacement Prospectus.

### Need more information?

For further information, please call Peter Warren Offer Information Line 1800 426 150 between 8:30am and 5:30pm (Sydney time), Monday to Friday excluding public holidays during the Offer period.

### Disclaimer

Please refer to the following [disclaimer](#).

### Issued by

**Lin Kang**  
Adviser, Listings Compliance (Sydney)