

ASX Announcement

18 August 2021

Peter Warren Automotive Holdings

Full Year 2021 Result Update

Peter Warren Automotive Holdings Limited (ASX: PWR), today reports the following preliminary unaudited financial result for the year ending 30 June 2021.

Unusually strong market conditions during the months of May and June have outstripped supply and as a result we experienced stronger than expected trading conditions with sales volume and gross profit performance exceeding expectations. When layered with further cost reductions and operating efficiencies derived in this period this has delivered significant operating leverage.

As a result, in the finalisation of the accounts, the Company expects a Proforma Net Profit before Tax of \$75.7m for the year ended 30 June 2021.

Due to uncertainties relating to the current operating environment, the Company makes no update in relation to the calendar year expectations.

The Company will release its full year proforma and audited statutory results on 27 August 2021. All financial information included in this result update remain subject to audit and finalisation.

-ENDS-

This announcement was authorised for release by the Board of Peter Warren Automotive Holdings Limited.

Further information can be found on the Company's website www.pwah.com.au/ or by contacting:

Media Enquiries

Jack Gordon

Citadel-MAGNUS

jgordon@citadelmagnus.com

+61 2 8234 0116 / 0478 060 362

Investor Enquiries

Maddie Seacombe

Citadel-MAGNUS

mseacombe@citadelmagnus.com

+61 2 8234 0114 / 0402 999 291