

1 December 2021

Peter Warren Automotive Holdings Limited

Completion of Penfold Motor Group acquisition

Peter Warren Automotive Holdings Limited (ASX: PWR) (“Peter Warren”), today announces completion of the 100% acquisition of Penfold Motor Group, first announced on 8 November 2021.

As part of the acquisition, Peter Warren has today issued 5,175,729 fully paid ordinary shares to the vendors of Penfold Motor Group as part consideration which are subject to voluntary escrow restrictions for a period of 12 months.

This acquisition is part of Peter Warren’s growth strategy to expand its footprint across the Eastern Seaboard, giving the Company immediate scale in Victoria. Penfold Motor Group represents brands aligning with Peter Warren’s existing portfolio, including the operations of Audi Burwood, Doncaster, and Waverley; Mazda Burwood and Frankston; Volkswagen and Hyundai Doncaster; Suzuki Burwood; and satellite service centres at Hawthorn and Malvern.

Further information can be found on the Company’s website www.pwah.com.au/ or by contacting:

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