

ASX Announcement
12 June 2026

Peter Warren Automotive Holdings Limited

Update on Wakeling Automotive Acquisition

Peter Warren Automotive Holdings Limited (ASX: PWR) (“Peter Warren” or the “Company”) today provides an update on the Australian Competition and Consumer Commission’s (“ACCC”) review of Peter Warren’s proposed acquisition of Wakeling Automotive.

On 2 June 2026 and as previously announced to the ASX, the ACCC advised Peter Warren that it would proceed to a Phase 2 review, under its new merger control review process. Peter Warren has considered the Phase 2 review process and the ACCC’s position. Peter Warren has also met with the vendors of Wakeling Automotive to discuss the proposed acquisition.

Following those developments, Peter Warren intends to submit a new Phase 1 application with a remedy proposal to the ACCC. Peter Warren will be working closely with the ACCC on this revised Phase 1 application with the goal of obtaining ACCC clearance. The Company has therefore withdrawn its original ACCC application and that application will no longer proceed to a Phase 2 review.

Peter Warren looks forward to progressing this transaction and will provide further market updates when appropriate.

This announcement was authorised for release by the Board of Peter Warren.

-ENDS-

About Peter Warren

Peter Warren is an Automotive Dealership group with a rich heritage that has been operating in Australia for over 65 years. The Company operates 80+ franchise operations and represents more than 30 OEMs across the volume, prestige and luxury segments. Peter Warren operates across the eastern seaboard under various banners including Peter Warren Automotive, Frizelle Sunshine Automotive, Sydney North Shore Automotive, Mercedes-Benz North Shore, Macarthur Automotive, Penfold Motor Group, Bathurst Toyota and Volkswagen and Euro Collision Centre.

Further information can be found on the Company’s website www.pwah.com.au or by contacting:

Media & Investor Enquiries

Anna Bail, Chief Financial Officer

investors@pwah.com.au

+61 2 9828 8704