Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

<u>To</u> Company Name/Scheme Peter Warren Automotive Holdings Limited (**PWR**)

ACN/ARSN 615 674 185

1. Details of substantial holder (1)

Name Quadrant Private Equity (and the holders set out in section 4)

ACN/ARSN (if applicable) NA

The holder ceased to be a

substantial holder on 13 September 2022

The previous notice was given to the company on

30 April 2021 30 April 2021

The previous notice was dated

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
13 September 2022	Quadrant Private Equity	Off-market transfer of ordinary securities.	\$50,000,000	15,685,197 ordinary shares	15,685,197 ordinary shares

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Quadrant Private Equity No. 5A Pty Limited as trustee for Quadrant Private Equity No. 5A	Level 30, 126 Phillip Street, Sydney NSW 2000	
Quadrant Private Equity No. 5B Pty Limited as trustee for Quadrant Private Equity No. 5B	Level 30, 126 Phillip Street, Sydney NSW 2000	
Quadrant Private Equity No. 5C Pty Limited as trustee for Quadrant Private Equity No. 5C	Level 30, 126 Phillip Street, Sydney NSW 2000	

Signature		
print name	Chris Hadley	capacity Director
sign here	Mildely	date 13 September 2022